# Payment Reconciliation



### **Railz Solution**

Railz automates payment tasks, such as bank data reconciliation, merchant reconciliation, and accounts receivable/payable reconciliation, reducing administrative burden.

## Objective



To automate the process of accounts receivable/payable reconciliation by ingesting vendor and bill information, and matching and reconciling them with the ASP for AP automation.



To automate the process of bank data reconciliation by pulling banking transactions and reconciling them with accounting data.



To reduce administrative burden by automating the reconciliation of merchant transactions with sales transactions in a client's ASP.

### Approach

#### Sandbox Mode

Use Sandbox Mode to observe and understand the reports provided by Railz. Explore the Railz API and take advantage of testing the commonly used endpoints for your use-case.

#### **2** ) Develop your Application Logic

Integrate with the chosen endpoints to automate data processing, and trigger appropriate actions, such as pulling vendor information, bills, invoices, and other payment information.

#### 3 ) Onboard your Customers

Onboard customers using Railz Sites for a no-code solution or Railz Connect for a low-code solution that can seamlessly integrate with your application.

#### Reconcile your Customer's Data

Use our Reports and Visualization SDK to visualize data, such as vendor, bill, and invoice information fetched from the Railz API, and push transactions against these bills or invoices into accounting systems for reconciliation purposes.

### **Commonly Used Endpoints**

GET	POST	/accounts	GET	POST	/bills	GET	POST	/bills/payments
GET	POST	/customers	GET	POST	/invoices	GET	POST	/invoices/payments
GET	POST	/journalEntries	GET	POST	/vendors			

### **Expected Outcomes**

The automation of reconciliation tasks can improve accuracy, efficiency, accelerate payments processing, and reduced administrative burden for your SMBs.

Ultimately, by freeing up time from manual reconciliation tasks, SMBs can focus on higher-value tasks, while your staff see a reduction in administrative burden and increased data accuracy.

- Simplify integrations
- Enable SMEs to perform basic tasks
- Automate push and reconcile of receivables and payables
- Reduce errors and improve accuracy
- Improve operational efficiency with single API
- Improve overall banking experience

